



EIRC NEWSLETTER

VOL 44 ISSUE 5 1ST JULY 2018 RS. 10

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
EASTERN INDIA REGIONAL COUNCIL

EXUBERANTLY INNOVATING with **RADIATING COGNITION**



43rd Regional Conference

Chartered Accountants
Challenging
Every Challenge

31st August & 1st September 2018
Science City Main Auditorium, Kolkata

Register early
to avail lower
registration fees
(details inside)
(2 months left)

12
CPE Hrs.



RECONCILE DIFFERENCES

in your GST Input Tax Credit claims with invoices uploaded by your suppliers

ENROL NOW

Just Visit www.nsdlgst.co.in

NSDLgst now offers the following features for all your GST compliances at much affordable prices



Instant paperless registration based on GSTN verification



Reconciliation of GSTR 3B with Sales & Purchase invoices uploaded



Upload of Sales & Purchase invoices through Excel templates (GSTN format / NSDLgst format)



Mismatches in the purchase invoices with the auto populated invoices downloaded in GSTR 2A



Auto population as well as manual submission of GSTR 3B



Alerts to the Counterparty for mismatches



Utilisation of Input Tax Credit (ITC) and Cash balance to setoff GST liability and filing of GSTR 3B & GSTR1 (using DSC)



GSTIN verification and e-Way bill generation



gstinfo@nsdl.co.in



020- 25678300



प्रधान मंत्री
Prime Minister

MESSAGE

My hearty wishes to each one of you from the Chartered Accountant community, on the Chartered Accountants' Day.

Our nation's Chartered Accountants are globally recognised for their work ethic and commitment to good corporate governance. The complete trust that people and businesses place in their CA is a testimony to your accuracy and integrity, and this is well deserved.

A year ago, when the nation had just begun heading towards the 'One Nation One Tax' goal, I had the opportunity to address your fraternity. Today, we have all ushered in a new era in the history of Indian economy making the Goods and Service Tax come out with flying colours. A nation as huge and diverse as India has not only been able to adapt to the new system but is also registering robust economic growth.

Such a feat could not have been achieved without your vital contribution in not only helping businesses adapt to the new tax regime but also in coming up with innovative ways to simplify the system. In the year gone by, many of you came up with videos, tutorials and other novel ways to guide people through the transition to a better tax regime. This is an example of the spirit of Team India where each of us contributes voluntarily, purely out of our own sense of initiative for the progress of the country.

The nation looks up to the CA community to continue the good work, especially towards ensuring a cleaner and more tax-compliant economy.

Once again, I convey my best wishes to the entire Chartered Accountants' fraternity.

(Narendra Modi)

New Delhi
28 June, 2018

CA. Naveen N. D. Gupta
President, ICAI
ICAI Bhawan, Indraprastha Marg
New Delhi- 110002

ON CA DAY at BV Shri Manoj Sinha, Hon'ble Union Minister of State (I/C) for Communications and Minister of State for Railways launched a "Commemorative Postal Stamp" showcasing 70 year of ICAI in service to nation. The Hon'ble Minister addressed the gathering and said "The Commemorative Stamps are normally issued by the Department of Post only for those entities which have significantly contributed at National and International Front. ICAI is one of such organisation."



Dear Friends & Professional Colleagues,

years of existence, the accountancy function continues to play a strategic role in providing value added services to the stakeholders and takes key leadership roles. We have been celebrating CA Day as a part of our tradition laid down by the forefathers of our profession.

This year the occasion is all the more special as ICAI shall be entering its Platinum Jubilee Year during this year. As we enter the Platinum Jubilee Year, it's time to renew our commitment to resolve to continue to serve our nation and other stakeholders in the spirit of Excellence, Independence and Integrity.

Thus on the Chartered Accountants Day we have organised a number of Programmes like Blood Donation Camp, Senior Member Felicitation & CFO Felicitation, Acupressure, Plantation of Saplings, Swachh Bharat Abhiyan, Awareness Session on Organ Donation, Workshop On "Stress Management & Healthy Living", Free Camp for Financial Literacy – On Income Tax & GST, Programme on Women Empowerment together with felicitation of Women Achievers

With less than 2 months left for the 43rd Regional Conference which is scheduled on 31st August and 1st September 2018 at Science City Main Auditorium at Kolkata. This year the theme of the Conference is "Chartered Accountants – Challenging every Challenge." We have got the kind consent of the Hon'ble Governor of West Bengal His Excellency ShriKeshariNathTripathi to be the Chief Guest in inaugurating the Conference. As a galaxy of renowned speakers have given their consent to grace the Conference hence we hope that a large

participation from members will be there in the 43rd Regional Conference.

We will be organising a National Conference on GST on the 2nd August at MahajatiSadana. Apart from this we will also be organising a Seminar on Capital Market on 28th July at the Oberoi Grand.

We have called the 66th Annual General Meeting on Friday 20th July 2018 at 4.30pm at the Regional Council premises in R Singhi Hall at Russell Street, Kolkata. I request all the members to attend this AGM and it a success.

I would really like to stress again, that we professionals will be playing a very pivotal role in the nation building, not only to bureaucrats but to industrialists as well as emerging sectors. We so need to gear up with remarkable efficacy since a sea of changes will be hitting us and with the wave of dynamism in the air, it would not be wrong to say that we are moving towards a change.

The need of this hour is to hold the element of leadership and influence very high, while exploring new professional horizons and paradigms with our time tested tradition of professional excellence, ethics and integrity in the service to our nation.

In this direction we at EIRC have intensified interactions with State Government, all Tax authorities, other regulators to reinforce our value addition and to see that our professionals are respected.

As I laid down my pen from this message I have the utmost belief that this month of July will have lot of programmes lined up for you, the details of which you can find in the forthcoming EIRC Programme segment.

CA (Ms.) Sonu Jain
Chairperson, EIRC

ANNOUNCEMENT

29th June, 2018

**Option for Polling Booth -
Elections to the Twenty-Fourth Council and Twenty-Third Regional
Councils**

The next elections to the Council and the Regional Councils of the Institute of Chartered Accountants of India are scheduled to be held on 7th and 8th December, 2018 in cities having more than 2500 members (i.e. Ahmedabad, Bengaluru, Chennai, Delhi/New Delhi, Gurgaon, Hyderabad, Indore, Jaipur, Kolkata, Mumbai, Pune, Surat and Thane) and on 8th December, 2018 at all other places in terms of the provisions of Rule 21 of the Chartered Accountants (Election to the Council) Rules, 2006 specified by the Central Government. According to the provisions of clause (3) of Schedule 2 to Rule 6 of the aforesaid Rules, a notice is required to be published giving the voters in cities, having more than one polling booth located at different addresses, an opportunity to exercise their option to vote at a particular polling booth within that city.

Accordingly, an Announcement for Option for a particular polling booth in cities/towns i.e., Bengaluru, Mumbai, Kolkata, Delhi/New Delhi and Chennai having more than one polling booth located at different addresses has been hosted on the website of the Institute. For full details, kindly visit the Institute's website www.icaai.org

(V. Sagar), Secretary and Returning Officer

**EASTERN INDIA REGIONAL COUNCIL
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

NOTICE

NOTICE is hereby given that the 66th Annual General Meeting (AGM) of the members of Eastern India Regional Council of The Institute of Chartered Accountants of India will be held on Friday 20th July 2018 at 4.30pm at the Regional Council Premises (R Singhi Hall) at 7, Anandilal Poddar Sarani (Russell Street), Kolkata – 700 071.

AGENDA

1. To receive and adopt the Annual Report of the Eastern India Regional Council for the period from 1st April 2017 to 31st March 2018
2. To receive and adopt the Audited Accounts of the Eastern India Regional Council for the year ended 31st March 2018
3. To transact any other business which may be brought in with the permission of the Chairperson

Date: 28th day of June 2018

Place: Kolkata

Sd/

CA Sanjib Sanghi
Secretary, EIRC

Members may view the Annual Report and Annual Accounts for the year 2017 – 18 in EIRC Website

EIRC

DAY AND DATE	KNOWLEDGE SESSION	RESOURCE PERSON *	COORDINATOR	VENUE	DURATION	CPE HOURS	DELEGATE FEES ₹
Thursday 5th July 2018	Disclosure of significant Beneficial Interest & Giving of Loans & Guarantees & Private Placement	CA Vinod Kothari	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	3	120 + GST Spot 150
Thursday 12th July 2018	Prevention of Money Laundering Act 2002	CA Sumantra Guha, Past Chairman, EIRC	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	3	120 + GST Spot 150
Tuesday 24th July 2018	One Day Training Programme on Financial Reporting Practices	Eminent Speakers	EIRC	R Singhi Hall, EIRC Premises, Russell Street	2.00pm to 8.00pm	6	300 + GST Spot 400
Tuesday 17th July 2018	Concept of Supply Input Tax Credit GST Audit	CA Prasun Kr. Bhattacharyya Past Chairman, EIRC CA Rip Das	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	3	120 + GST Spot 150
Wednesday 18th July 2018	GST – Closing of Book of Accounts & Annual Return under GST	CA Ankit Kanodia CA Abhishek Tibrewal	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	3	120 + GST Spot 150
Friday 20th July 2018	AGM and Annual Prize Distribution	-	EIRC	R Singhi Hall, EIRC Premises, Russell Street	4.30pm to 8.30pm	-	-
Friday 20th to Sunday 22nd July 2018	Workshop - How to crack IB exam and be an IP	Eminent Speakers	EIRC	Hotel HHI	2 pm to 8 pm (first 2 days) & 9 am to 2pm (Sunday)	15	2000 + GST Spot 2500
Thursday 26th July 2018	Prohibition of Benami Property Transaction Act, 1988	CA Manoj Tiwari	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	3	120 + GST Spot 150
Saturday 28th July 2018	Seminar on Capital Market	Mr. Navneet Munot, CIO, SBI, Mutual Fund Equity Mr. Yogesh Bhatt, Sr. VP & Product Head, ICICI Prudential Mutual Fund & other eminent Speakers	Org. by CCM & IP, ICAI & Hosted by EIRC	Oberoi Grand	10am to 5.30pm	6	1200 + GST Spot 1900
Thursday 2nd August 2018	National Conference on GST	Eminent Speakers	Org. by IDTC, ICAI & Hosted by EIRC	Mahajati Sadan Kolkata	2pm to 8pm	6	300 + GST without ICAI B/M) 700 + GST (with ICAI B/M)
Monday to Wednesday, 6th to 8th August 2018	3 Days Workshop on Insolvency & Bankruptcy	CA Subodh Kumar Agrawal, Past President, ICAI, CA R R Modi, CA Sonu Jain, CA Nitesh Kr. More and other eminent speakers	EIRC	R Singhi Hall EIRC Premises Russell Street	5.30pm to 8.30pm	9 (3 per day)	350 + GST 120 + GST Spot 450 150 (per day)

Note: 1. Please note Online registration closes 1 days before the day of the Seminar. 2. Spot Registration will be taken subject to availability of seats at the venue. 3. Out of the Registration Fees collected for each programme Rs.10 per person would be contributed to Chartered Accountant Benevolent Fund. 4. Spot Fees is inclusive of GST if not mentioned separately. 5. *Resource Person may change without prior information.

IMPORTANT DATES

DAY AND DATE	PROGRAMME DETAILS	VENUE	DURATION
Sunday 1st July 2018	CA Day Celebration Blood Donation, Corporate, Sr. Members Felicitation, Discussion on Stress Management & Healthy Living	EIRC Premises	10.00am onwards
Friday 20th July 2018	66th Annual General Meeting and Prize Distribution Ceremony	R Singhi Hall, EIRC Premises	4.30 pm & 6 pm respectively
Friday & Saturday 31st August & 1st September 2018	43rd Regional Conference Rs. 1800 + GST upto 31st July 2018, Rs. 2000 + GST after 31st July 2018	Science City Main Auditorium	10.00am to 5.00pm (both days)

Name of the Branch TINSUKIA BRANCH

JULY, 2018

Day & Date	Programme	Speakers	Coordinator	Venue	Duration/ Fees	CPE Hour
05/07/2018	Seminar on Stress Management	Eminent speakers	CA Ankur Jain, Treasurer	Branch Premises	-	3

STUDY CIRCLE

STUDY CIRCLE	DAY & DATE	PROGRAMME	SPEAKERS	CO-ORDINATOR	VENUE	DURATION /FEES	CPE HOUR
ACAE – CA Study Circle	Tuesday 3rd July 2018	Seminar on (1) Companies (Significant Beneficial Owners) Rules, 2018 by the Ministry of Corporate Affairs dated 13th of June, 2018 [SBO Rules] (2) Calculating “Significant Beneficial Ownership” for Complex Shareholding Structure	CS (Dr.) Mamta Binani CA Sumit Binani CA Jitendra Lohia	CA Anup Kr. Sanghai 9830026214 sanghaianup@gmail.com	Emami Conference Hall of ACAE 6, Lyons Range, 3rd Floor, Unit -2, Kolkata - 700 0012	5.00 PM to 8.00 PM	3
DTPA CA Study Circle	Wednesday 4th July 2018	Declaration on Beneficial Interest” and SBO rules under companies Act-2013	CA Sumit Binani	CA Niraj Harodia	DTPA Hall	4.00 PM to 7.00 PM	3
DTPA CA Study Circle	Friday 6th July 2018	Reconciliation of Accounts with GST returns-Practical issues	CA Anshuma Rustagi	CA Niraj Harodia	DTPA Hall	4.00 PM to 7.00 PM	3



Dear students,
As you are reading this, CA Day, 2018 would have already been celebrated on the first day of July. It marks the onset of the platinum jubilee celebrations and we should be feeling proud to be a part of it. Let me share with all of you the significance of 1st July being celebrated as CA day.

The Companies Act, 1913 passed in pre-independent India prescribed various books which had to be maintained by a Company registered under that Act. It also required the appointment of a formal Auditor with prescribed qualifications to audit such records. In order to act as an auditor a person had to acquire a restricted certificate from the local government

upon such conditions as may be prescribed.

The holder of a restricted certificate was allowed to practice only within the province of issue and in the language specified in the restricted certificate. In 1918 a course called Government Diploma in Accountancy was launched in Bombay (now known as Mumbai). On passing this diploma and completion of three years of articulated training under an approved accountant, a person was held eligible for grant of an unrestricted certificate. This certificate entitled the holder to practice as an auditor throughout India. Later on the issue of restricted certificates was discontinued in the year 1920.

In the year 1930 it was decided that the Government of India should maintain a register called the Register of Accountants. Any person whose name was entered in such register was called a Registered Accountant. Later on a board called the Indian Accountancy Board was established to advise the Governor General of India on accountancy and the qualifications for auditors.

However it was felt that the accountancy profession was largely unregulated, and this caused lots of confusion as regards the qualifications of auditors. Hence in the year 1948, just after independence in 1947, an expert committee was created to look into the matter. This expert committee recommended that a separate autonomous association of accountants should be formed to regulate the profession. The Government of India accepted the recommendation and passed the Chartered Accountants Act in 1949 even before India became a republic. Under section 3 of the said Act, ICAI is established as a body corporate with perpetual succession and a common seal.

Unlike most other commonwealth countries, the word chartered does not refer to a royal charter, since India is a republic. At the time of passing the Chartered Accountants Act, various titles used for similar professionals in other countries were considered, such as Certified Public Accountant. However, many accountants had already acquired membership of the Institute of Chartered Accountants in England and Wales and other Chartered Societies of Great Britain and were practising as Chartered Accountants. This had created some sort of brand value. This designation inherited a public impression that Chartered Accountants had better qualifications than Registered Accountants. Hence the accountants were very stern in their stand that, the Indian accountancy professionals should be designated only as Chartered Accountants. After much debate in the Indian Constituent Assembly, the controversial term, chartered was accepted. When the Chartered Accountants Act, 1949 came into force on 1st July 1949, the term Chartered Accountant superseded the title of Registered Accountant.

Hence 1st July is celebrated as CA day every year

So let us salute our past and inspire the future

CA Sumit Binani
Chairman-EICASA
+919830810003, casumitbinani@gmail.com

CA STUDENTS NATIONAL CONFERENCE

Dates: 7th & 8th July 2018 **Venue:** Kala Mandir, Kolkata

Organized by: Board of Studies, ICAI **Hosted by:** EICASA of EIRC

Theme : Knowledge & Training with Ethical Quotient – Pathway to Professional Excellence

PROGRAMME DETAILS

Day 1 – Saturday 7th July 2018

10.00 to 10.30 AM	Inaugural Session
10.30 to 12.00 PM	Technical Session : I – CA Ranjeet Kumar Agarwal, Session Chairman Topic: Company Law 1. Companies (Amendment) Act, 2017 2. Anti - Money Laundering – combating the financing of illegal activities. 3. Insolvency and Bankruptcy Code 2016- Avenues for CA Professional.
12.00 to 1.00 PM	Special Session: I- Interaction with Board of Studies
01.45 to 02.45 PM	Special Session: II- Session Chairman – CA A P Singh Ethical Values in the Profession by a CA who is also a lion
02.45 to 04.15 PM	Technical session : II – CA Sushil Kumar Goyal , Session Chairman Topic: GST 1. E-Way Bill 2. Sectoral Impact of GST- Tourism and Construction 3. Sectoral Impact of GST- Hotel and Logistics
04.30 to 05.30 PM	Special Session : III- Motivational Session by Ms Laxmi Agarwal, Acid Attack Survivor
05.30 to 06.30 PM	Interactive Session – CA Neeraj Arora

Day 2 – Sunday 8th July 2018

10.00 to 11.30 AM	Technical Session : III – CA (Dr.) Debasish Mitra, Session Chairman Topic: Accounting Standards 1. Ind-AS – Financial Asset and liabilities - Practical perspective 2. Ind-AS – Group Accounting – changing the control 3. Ind-AS – Disclosure – Quantitative vs Qualitative
11.30 to 12.30 PM	Special Session: IV : Success Stories : by successful CA s in industry/ practice / Rank Holders (AIR) – CA Amar V. Agarwala
12.30 to 02.00 PM	Technical Session : IV – CA S. S. Gupta, Session Chairman Topics: Income Tax 1. Provision in relation to limitation of Cash transactions. 2. Alternate Minimum tax –International Perspective 3. Discussion on Income Computation and Disclosure Standards (ICDS)
2.45 to 4.15 PM	Special Session: V - Motivational Session by CA Nitin Soni On How to clear CA exams.
04.15 to 5 PM	Valedictory Session

Registration fees	Rs.500 per student	Accommodation (if required) @Rs 500 per student PER DAY OVER & ABOVE DELEGATE FEES.
Payment Mode	Cash/DD to be drawn in favour of "ICAI-EIRC", payable at KOLKATA Or Details for Online Registration – www.eirc-icai.org (all cards are accepted)	

For registration

Email: eicasaevents@icai.in, eicasakolkata@icai.in, amit.paul@icai.in, erobos@icai.in, alok.ray@icai.in, eicasachairman@icai.in ● **Website :** www.eirc-icai.org
Contact Nos: 033 3021 0140/41/07/38/08/260/8296404877/75958541 10/8420742058/7044267137

CPE : 12 Hrs.

43rd REGIONAL CONFERENCE OF EIRCFees: Rs. 1800 + GST upto
31st July 2018, Rs. 2000 + GST
after 31st July 2018**Theme:** Chartered Accountants: Challenging every Challenge**Day & Dates:** Friday & Saturday, 31st August & 1st September 2018**Venue:** Science City Auditorium, Kolkata • **Organized by:** EIRC, The Institute of Chartered Accountants of India**Day 1 : Friday 31st August 2018****Inaugural Session**

Chief Guest	Shri Keshari Nath Tripathi, Hon'ble Governor of West Bengal
Guest of Honour	Shri (CA) Suresh Prabhakar Prabhu, Hon'ble Union Minister of Commerce & Industry and Civil Aviation, Govt. of India
Presidential Address by	CA Naveen N D Gupta, President, ICAI
Vice Presidential Address by	CA Prafulla Premsukh Chhajed, Vice President, ICAI

Sessions**Topics**

First Knowledge Session	: Income Tax – Critical Issues - CA Dr. Girish Ahuja, New Delhi
Second Knowledge Session	: IND AS – CA Dolphy D'Souza, Mumbai
Third Knowledge Session	: Fraud Detection - Mr. P. Sarat Kumar
Fourth Knowledge Session	: Company Law - CA Khushroo Panthaky

Day 2 : Saturday 1st September 2018

Fifth Knowledge Session	: Important Issues in GST - CA Bimal Jain	Shri Ravi Krishan Takkar, MD & CEO, UCO Bank *
Sixth Knowledge Session	: Future of Auditing Profession – CA. P R Ramesh, Secunderabad	Shri Pawan Kumar Bajaj, MD & CEO, UBI * Managing Director & CEO, Allahabad Bank*
Seventh Knowledge Session	: Panel Discussion on Insolvency & Bankruptcy Code	Mr. Pallav Mohapatra, Dy. Managing Director, Stressed Assets Management Group, SBI*
Panellists	: Shri K.R.Jinan, Member-Judicial, NCLT Shri Madan Gosavi, Member-Judicial, NCLT	

Valedictory Session**ADVERTISEMENT & SPONSORSHIP DETAILS**

Advertisement / Sponsorship avenues on the occasion of the **43rd Regional Conference-2018** of **Eastern India Regional Council** to be held on **31st August & 1st September 2018** at **Science City, Kolkata.**

A. Advertisement in Souvenir

Full Page Colour (Back)	Rs. 85,000/-
Full Page Colour (Inside Back)	Rs. 55,000/-
Full Page Colour (Inside Front)	Rs. 60,000/-
Full Page (Colour)	Rs. 40,000/-
Half Page (Colour)	Rs. 30,000/-

B. Banner (Size 6'x4')

Rs. 35,000/-

C. Conference Kit, Pad & Pen (2500Nos)

Rs. 3,50,000/-

D. Insertions in Kit

Rs. 35,000/-

E. Exhibition Stall (1 Day)

Rs. 45,000/-

F. Exhibition Stall (2 Days)

Rs. 80,000/-

1. Platinum Sponsor - Rs 11,00,000/-

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Post Event Covering in printing media / Newspaper
- D. One Stall – Two Days (6' x 4') to show case your products
- E. 15 delegates with all facilities
- F. ½ Hour Slot / Session in the Technical Session & Recognition in Valedictory Session
- G. Two Banners inside the venue (Science City)
- H. Logo in Entry / Welcome Gate

➤ Brochure
➤ Standee**2. Diamond Sponsor - Rs 8,00,000/-**

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Post Event Covering in printing media / Newspaper
- D. One Stall – Two Days (6' x 4') to show case your products
- E. 10 delegates with all facilities
- F. Recognition in Valedictory Session
- G. One Banner inside the venue (Science City)
- H. Logo in Entry / Welcome Gate

➤ Brochure
➤ Standee**3. Gold Sponsor - Rs 6,00,000/-**

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Post Event Covering in printing media / Newspaper
- D. 5 delegates with all facilities
- E. Recognition in Valedictory Session
- F. Logo in Entry / Welcome Gate

➤ Brochure

4. Silver Sponsor - Rs 4,00,000/-

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. 5 delegates with all facilities
- D. Recognition in Valedictory Session
- E. Logo in Entry / Welcome Gate

➤ Brochure

5. Bronze Sponsor - Rs 3,00,000/-

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Recognition in Valedictory Session
- D. Logo in Entry / Welcome Gate

➤ Brochure

6. Associate Sponsor (A) - Rs 1,50,000/-

- A. Company Logo / Branding
 - Standee
 - Souvenir & printed material of Regional Council
- B. Half page advertisement in the Souvenir
- C. Recognition in Valedictory Session
- D. Logo in Entry / Welcome Gate

➤ Brochure

7. Associate Sponsor (B) - Rs 1,50,000/-

- A. Company Logo / Branding
 - Brochure
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Recognition in Valedictory Session
- D. Logo in Entry / Welcome Gate

For details please contact:**CA Vikash Mawandia**, Sr. Executive Officer, Accounts, EIRC

Ph 30211138 • Email- eircaccounts@icai.in

Mr. Abhijit Basu, Dy. Secretary, EIRC

Ph – 30840271, 3021-1142,

Email- eirc@icai.in, eircvents@icai.in • Website: www.eirc-icai.org

Online Registration from
www.eirc-icai.org

Offline Registration by
Cash / Cheque or Draft in favour of
"EIRC-Regional Conference"

Meeting with the Hon'ble Governor of West Bengal on 26th June 2018



L – R: Felicitating the Hon'ble Governor of West Bengal Shri Keshari Nath Tripathi by CA Sonu Jain, Chairperson, EIRC. Others seen (L – R): Dr. Alok Ray, Regional Head, EIRC, CA Sanjib Sanghi, Secretary, EIRC, CA Sushil Kumar Goyal, Council Member, ICAI, CA Nitesh Kumar More, Treasurer, EIRC

ICAI - NFCG - National Seminar on Corporate Governance on 30th June 2018



L - R: CA Ravi Patwa, CA Ranjeet Kumar Agarwal, Council Member, ICAI, CA Sanjib Sanghi, Secretary, EIRC, Shri K G Joseph Jackson, ROC, WB, CA Sonu Jain, Chairperson, EIRC, CA (Dr.) Debashis Mitra, Council Member, ICAI, CA Sushil Kumar Goyal, Council Member, ICAI

L - R: CA Ranjeet Kumar Agarwal, Council Member, ICAI, CA Sonu Jain, Chairperson, EIRC, Shri K G Joseph Jackson, ROC, WB, CA (Dr.) Debashis Mitra, Council Member, ICAI, CA Sushil Kumar Goyal, Council Member, ICAI

CA Anil Sharma

CA Bhaskar Bannerjee, Past Council Member, ICAI

CA Khushroo Panthaky

Chartered Accountants' Day celebration by EIRC on 1st July 2018



GST NOTIFICATION

Compiled by : CA Raginee Goyal
Email : raginee@gmail.com

Notification No. & Date of Issue	Subject
Central Tax	
24/2018-Central Tax, Dated 28-05-2018	Seeks to notify NACIN as the authority for conducting the examination for GST Practitioners under rule 83 (3) of the CGST Rules, 2017.
25/2018-Central Tax, Dated 31-05-2018	Seeks to extend the due date for filing of FORM GSTR-6 for the months from July, 2017 till June, 2018.
26/2018-Central Tax, Dated 13-06-2018	Seeks to make amendments (Fifth Amendment, 2018) to the CGST Rules, 2017.
27/2018-Central Tax, Dated 13-06-2018	Seeks to specify goods which may be disposed off by the proper officer after its seizure.
28/2018-Central Tax, Dated 19-06-2018	Notification issued for amending the CGST Rules, 2017
Central Tax (Rate)	
11/2018-Central Tax (Rate) Dated 28-05-2018	Seeks to amend notification No. 04/2017- Central Tax (Rate) dated 28.06.2017 so as to notify levy of Priority Sector Lending Certificate (PSLC) under Reverse Charge Mechanism (RCM)
Union Territory Tax (Rate)	
11/2018-Union Territory Tax (Rate), Dated 28-05-2018	Seeks to amend notification No. 04/2017- Union Territory Tax (Rate) dated 28.06.2017 so as to notify levy of Priority Sector Lending Certificate (PSLC) under Reverse Charge Mechanism (RCM)
CIRCULARS/ORDERS (CGST)	
Circular No. 45/2018 Dated 30-05-2018	Clarification on refund related issues
Circular No. 46/2018 Dated 06-06-2018	Applicable GST rate on Priority Sector Lending Certificates (PSLCs), Renewable Energy Certificates (RECs) and other similar scrips -regarding
Circular No. 47/2018 Dated 08-06-2018	Clarifications of certain issues under GST
Circular No. 48/2018 Dated 14-06-2018	Circulars clarifying miscellaneous issues related to SEZ and refund of unutilized ITC for job workers
Circular No. 49/2018 Dated 21-06-2018	Seeks to modify Circular No. 41/15/2018-GST

RECENT JUDICIAL PRONOUNCEMENTS ON GST/ INDIRECT TAXES

1. **2018 (13) G.S.T.L. 170 (Tri. - Mumbai) - DINSHAWS DAIRY FOODS LTD. Versus COMMISSIONER OF C. EX., NAGPUR :**

Goods Transport Agency - Taxability of - Appellant, the manufacturer of ice-creams, clearing their goods to distributors/dealers all over the country by specialized refrigerated vans - Appellant entered into an agreement with owners of such van to hire their vehicles on hire charges at a fixed rate based on kilometre basis - No consignment note is issued as the vehicles run on the direction of appellant and service is not of consignment to be taken to any particular destination and therefore the services would not fall under the category of Goods Transport Agency - When the vehicles are hired on monthly basis and the charges are not based upon destination but on kms basis, it cannot be said that the services involved are of goods transport agency

2. **2017 (47) S.T.R. 93 (Tri. - Del.) - SOUTH EASTERN COALFIELDS LTD. Versus COMMISSIONER OF C. EX., RAIPUR:**

Goods Transport Agency Service - Recipient's Liability under reverse charge mechanism - Transporters/Contractors engaged for transporting coal from mines to Railway sidings for onward transportation - Appellant issuing slips/challans to monitor such transportation - Admittedly, consigner and consignee are one and same and no consignment note issued by transporters/contractors - Slips/Challans issued by appellant not treatable as consignment

note under Section 65(50b) of Finance Act, 1994 - Therefore, appellant not liable to pay Service Tax as recipient of such transporter's services - Section 65(50b) ibid. Goods Transport Agency - Definition of - 'Goods Transport Agency' means any person who provides service in relation to transport of goods by road and issues consignment note.

In cases where admittedly no consignment notes have been issued, the said transporter cannot be called Goods Transport Agency. In Birla Ready-mix - 2013 (30) S.T.R. 99 (Tri.-Del.), it was held that the provisions of the Act has to prevail and the definition at Section 65(50b) has to be understood independent of Rule 4B of the Service Tax Rules, 1994 to decide whether the person concerned is a goods transport agency.

In Northern Coalfields Limited v. C.C.E., Bhopal vide Final Order No. 53313/2015, dated 29-10-2015, an identical situation was examined by the Tribunal. There also, the payment slips were generated by the service recipient containing relevant particulars like truck number, weight, etc., for monitoring and paying contractors for their service. No consignment notes were issued by the transporter. The Tribunal held that as no consignment note as generally understood or delineated in Rule 4B was issued by the transporter to the appellant in the transaction the tax liability under GTA does not arise.

Appeal filed in the matter before Supreme Court of India against above Order.

Five Days Workshop on IND AS from 18th June to 22nd June 2018



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CA Veena Hingarh



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Felicitation to Vice President ICAI on 23rd June 2018



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Interaction of the Members with the Vice President, ICAI on 23rd June 2018



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One Day Training Programme for Peer Reviewers on 7th June 2018



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Interactive Meet with the CEOs & CFOs on 25th June 2018



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Vitta Salahkar Chartered Accountants Study Circle - EIRC



CA Prafulla P Chhajed, Vice President ICAI visits Vitta Salahkar CA Study Circle on 23rd June 2018

Seminar on Stress Management on 21st June 2018



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Tinsukia Branch



Two Days Workshop on GST on 5th & 6th June 2018



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Seminar on Changing Landscape in Insurance Industry & Industrial Risk Assessment on 8th June 2018



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Insolvency & Bankruptcy Code on 9th June 2018



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CA Sonu Jain, Chairperson, EIRC

Three Days Workshop on Insolvency & Bankruptcy Code from 11th June to 13th June 2018



The participants along with CA Nitesh Kr. More, Treasurer, EIRC, CA Sumit Binani, Vice Chairman, EIRC, CA Subodh Kumar Agrawal, Past President, ICAI (all sitting) and CA R R Modi (standing in middle)



L – R: CA R R Modi, CA Nitesh Kr. More, Treasurer, EIRC, CA Vinod Kothari, CS Nitu Poddar



CA Nitesh Kr. More, Treasurer, EIRC



CA Sonu Jain, Chairperson, EIRC



CA Vinod Kothari



CS Nitu Poddar



CA Sumit Binani, Vice Chairman, EIRC



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