



EIRC NEWSLETTER

VOL 44 ISSUE: 10 1st DECEMBER 2018 ₹ 10/-

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

EASTERN INDIA REGIONAL COUNCIL

EXUBERANTLY INNOVATING WITH RADIATING COGNITION



**Merry
Christmas**





NSDLgst
Your trusted GST partner



BE FUTURE READY WITH **NSDLgst** & GEAR UP FOR THE NEW GST RETURN FORMATS

GSTR1

Annexure of Outward Supplies to the main GST Return. Invoices for import of Goods / Services and import of goods from SEZ are to be submitted in GSTR 1.

GSTR2A

Annexure of Inward Supplies to the main GST Return. This will be auto populated at the common portal from the data received in Annexure of outward supplies, GSTR 5 and GSTR 6.

Missing Invoices

Invoices not uploaded by supplier and on which recipient has availed ITC will be called 'Missing invoices'. ITC availed on missing invoices shall be recovered from recipient.

Auto Population of GSTR3B

GSTR 3B will be auto populated from GSTR 1 and GSTR 2A.

Reconciliation feature of NSDLgst will assist you in identifying the missing invoices now and you can have complete control by the time the new formats are implemented

Enrol Now on NSDLgst
to get hands on experience for ITC reconciliation

www.nsdlgst.co.in

 : gstinfo@nsdl.co.in

 : (020) 25678300

Editorial Board writes

Dear Professional Colleagues,

Season's Greetings. This is to wish each one of you, your family, your near and dear ones, peace, prosperity, happiness and good health round the year. The Editorial Board takes this opportunity to wish all its members, students and their families a very happy Diwali. The joyfulness of festival must be very fresh and to add to this, the great festival of lights awaits us to illuminate our lives and rejuvenate us with new rays of hope.

With the ensuing ICAI Elections in the year end, on 7th & 8th December 2018 at Kolkata and on 8th December 2018 at other places in the Eastern Region. All the polling booths will remain open from 8am to 8pm on the respective date(s). We request you to visit the ICAI website for Election related announcements of which some important ones are also published in this current issue of EIRC Newsletter.

The ICAI Council Election 2018 at Central and Regional level is an important event and all eligible members must exercise their franchise to elect their leaders who shall take the Institute's flag to greater height at its 70th year and further.

May we remind all of you that a better future is where we are trusted with decisions about the future and remain highly prized for our judgement and rigour. As such, we need to show and prove to the world that we are extending our core expertise and adding value to the decisions the organisation and government entities make for a sustained future. Let us prove our worth as an indispensable "complete business solution provider" of the modern day business.

We conclude by wishing all a Happy & sparkling Diwali. May the blessings of the Almighty bestow upon us. With the gleams of the Diyas and echo of the chants, may happiness and contentment fill our lives.

With warm regards

Editorial Board of EIRC Newsletter

ANNOUNCEMENT

Option for Polling Booth - Elections to the Twenty-Fourth Council and Twenty-Third Regional Councils

The next elections to the Council and the Regional Councils of the Institute of Chartered Accountants of India are scheduled to be held on 7th and 8th December, 2018 in cities having more than 2500 members (i.e. Ahmedabad, Bengaluru, Chennai, Delhi/New Delhi, Gurgaon, Hyderabad, Indore, Jaipur, Kolkata, Mumbai, Pune, Surat and Thane) and on 8th December, 2018 at all other places in terms of the provisions of Rule 21 of the Chartered Accountants (Election to the Council) Rules, 2006 specified by the Central Government. According to the provisions of clause (3) of Schedule 2 to Rule 6 of the aforesaid Rules, a notice is required to be published giving the voters in cities, having more than one polling booth located at different addresses, an opportunity to exercise their option to vote at a particular polling booth within that city.

Accordingly, an Announcement for Option for a particular polling booth in cities/towns i.e., Bengaluru, Mumbai, Kolkata, Delhi/New Delhi and Chennai having more than one polling booth located at different addresses has been hosted on the website of the Institute. For full details, kindly visit the Institute's website www.icaai.org

(V. Sagar)

Secretary and Returning Officer

NOTIFICATION (Chartered Accountants)

6TH SEPTEMBER 2018

No. 54-EL(1)/2/2018: In pursuance of sub-rule (2) of rule 4 of the Chartered Accountants (Election to the Council) Rules, 2006 specified under the Chartered Accountants Act, 1949 read with sub-regulation (10) of regulation 134 of the Chartered Accountants Regulations, 1988, the Institute of Chartered Accountants of India is pleased to notify the following important dates relating to the next elections of members to its Council and Regional Councils:-

Sl. No.	Stages of Election	Dates Fixed
1	The last date and time for receipt of nominations	27.9.2018 – 6.00 P.M.
2	(i) Date(s) and place of scrutiny of Nominations; and (ii) Last date for scrutiny of nominations	1.10.2018 to 9.10.2018 (New Delhi)
3	The last date and time for withdrawal of nominations	19.10.2018 – 6.00 P.M.
4	The date or dates of polling - (i) Ahmedabad, Bengaluru, Chennai, Delhi/New Delhi, Gurgaon, Hyderabad, Indore, Jaipur, Kolkata, Mumbai, Pune, Surat and Thane (ii) Other cities / towns	7 & 8.12.2018 8.12.2018
5	The last date for receipt of applications for permission to vote by post under rule 28 of the Chartered Accountants (Election to the Council) Rules, 2006	5.10.2018
6	The last date and time for receipt by post of ballot papers back	17.12.2018 – 5.00 P.M.
7	Dates of Counting of Votes	19.12.2018 to 7.1.2019
8	The date of declaration of results	9.1.2019* (latest)

The date to be reckoned for the purpose of determining the limitation period for filing election dispute application shall be the date on which the declaration of results is eventually notified in the Gazette of India.

-sd-

(V Sagar), Returning Officer and Secretary

Forthcoming Programme

DAY AND DATE	KNOWLEDGE SESSION	RESOURCE PERSON *	COORDINATOR	VENUE	DURATION	CPE HOURS	DELEGATE FEES ₹
Monday 10th December 2018	Seminar on GST	CA Shivani Shah CA Gagan Kedia*	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	3	100 + GST Spot 150
Tuesday 11th, Thursday 13th and Friday 14th December 2018	3 Days Workshop on IBC	CA R R Modi, CA Neeraj Agarwal CA Jitender Lohia, CS Yogina Kochar	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	9/3 per day	300 + GST Spot 450 100 + GST per day Spot 150 per day
Wednesday 12th December 2018	Seminar on Conversion of Companies and Companies Ordinance Act 2018 & The Companies (Amendment) Ordinance, 2018	CS Shikha Gupta CS Mohan Ram Goenka	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	3	100 + GST Spot 150
Wednesday 26th December 2018	Seminar on GST VS Transfer Pricing interplay	CA Pulak Kumar Shah CA Prasun Maiti	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	3	100 + GST Spot 150
Friday 28th December 2018	Seminar on Tax Implications on IND AS compliant Companies: MAT & ICDS and Opportunity in Forensic Audit	CA Puneet Agarwal CA Chandra Sekhar Bhartia	EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30pm to 8.30pm	3	100 + GST Spot 150
Saturday 12th January 2019	GST Annual Audit & GST Annual Return	Eminent Speakers	EIRC	National Library, Alipore, Kolkata (to be confirmed)	2.00 pm to 8.00 pm	6	400 + GST Spot 700
Monday 4th February 2019	Seminar on Union Budget	Eminent Speakers	EIRC	Kalamandir (to be confirmed)	2.00 pm to 8.00 pm	6	600 + GST Spot 800

* Confirmation awaited.

Note: 1. Please note Online registration closes 1 days before the day of the Seminar.

3. Out of the Registration Fees collected for each programme Rs.10 per person would be contributed to Chartered Accountant Benevolent Fund.

5. *Resource Person may change without prior information.

2. Spot Registration will be taken subject to availability of seats at the venue.

4. Spot Fees is inclusive of GST if not mentioned separately.

6. GST to be charged is 18%

Election 2018 Announcement

12th September, 2018

In terms of Rule 16 of the Chartered Accountants (Election to the Council) Rules, 2006, the Election Code of Conduct has been issued, to be effective from 6th September 2018.

In case any member wishes to inform non-adherence to the said Election Code, by any candidate or his/her authorized representative, the same can be informed to the Returning Officer by the member concerned specifying the non-adherence to the provision in the Code of Conduct alongwith documentary evidence in the following manner :-

Particulars of the Informant (Name, Membership No. and Contact Details)	Particulars of the Candidate about whom non adherence to the Code of Conduct to be informed (Name, Membership No. and Region)	Particulars of Non adherence	Relevant Clause from the Code of Conduct alleged to have been infringed	Evidence attached
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The above details duly signed by the informant in writing be sent at the following address or scanned copies through email at electioncode2018@icai.in

V. Sagar, Secretary and Returning Officer

The Institute of Chartered Accountants of India

ICAI Bhawan, Indraprastha Marg, New Delhi -110 002

V. Sagar, Secretary and Returning Officer

APPLICATIONS INVITED FOR THE POST OF FACULTY AT ICAI KOLKATA COMPUTER CENTRE

Applications are invited for the position of Faculty at Kolkata Computer Centre to teach AICTSS – Advanced ITT.

Eligibility Criteria as per ICAI Guidelines :

CA with D.I.S.A. (ICAI) having minimum 3 years' experience in Information Technology related fields. M. Tech (CS/IT) or MCA or M.Sc.(CS/IT) or B.E./ B. Tech. (CS/IT) or MBA(IT) or 'B' Level Certification in Computer Application from DOEACC or M.Sc./ M.Com with at least 1 year PG Diploma in Computer Applications and minimum of 3 years teaching/ Information Technology related experience.

The suggested allocation of hours among the broad areas of the course content is as follows:

Sr.	Topic	Duration (Hours)
1.	Auditing in an ERP Environment	24
2.	Advanced Excel	18
3.	MS Excel as Audit Tool	18
4.	Database Application using MS Access	12
5.	Enterprise Resource Planning	18

Faculty Honorarium : Rs. 600 per hour.

Interested candidates may mail their profile mentioning qualification, teaching experience and their preferred area of interest at erobos@icai.in.

ANNOUNCEMENT-EMANELMENT OF EXAMINERS

Applications are invited from eligible members of the Institute and other professionals including academicians of reputed educational institutions, tax and legal practitioners etc., having a flair for academic activities including valuation of answer books and willing to undertake confidential assignments as a dedicated examiner, for empanelment as examiner of the Chartered Accountants Examinations.

The complete details have been hosted on the ICAI website (www.icai.org) under the "MOST IMPORTANT" section.

Application for empanelment as Examiner can be submitted online at: <http://examinerspanel.icaiexam.icai.org>

APPOINTMENT NOTICE

URGENTLY REQUIRED CAs and PARTLY QUALIFIED CAs

(HAVING GOOD PRACTICAL EXPOSURE IN RELATED FIELDS) FOR :

A SOUTH KOLKATA BASED ESTABLISHED REAL ESTATE COMPANY, HAVING FOUR WINGS SUCH AS :

- PROMOTING & DEVELOPING.
- CONSTRUCTION DIVISION.
- PLOTING & DEVELOPMENT.
- REAL ESTATE COSULTING. etc.

INTERESTED CANDIDATES MAY SEND THEIR CVs TO THE FOLLOWING e-mails :

akayes123@gmail.com / cadebabrata@gmail.com
dibyendu_m@mns.com (dibyendu_m) / bengalabasanbuilder@rediffmail.com



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

DON'T JUST VOTE – MARK YOUR PREFERENCE

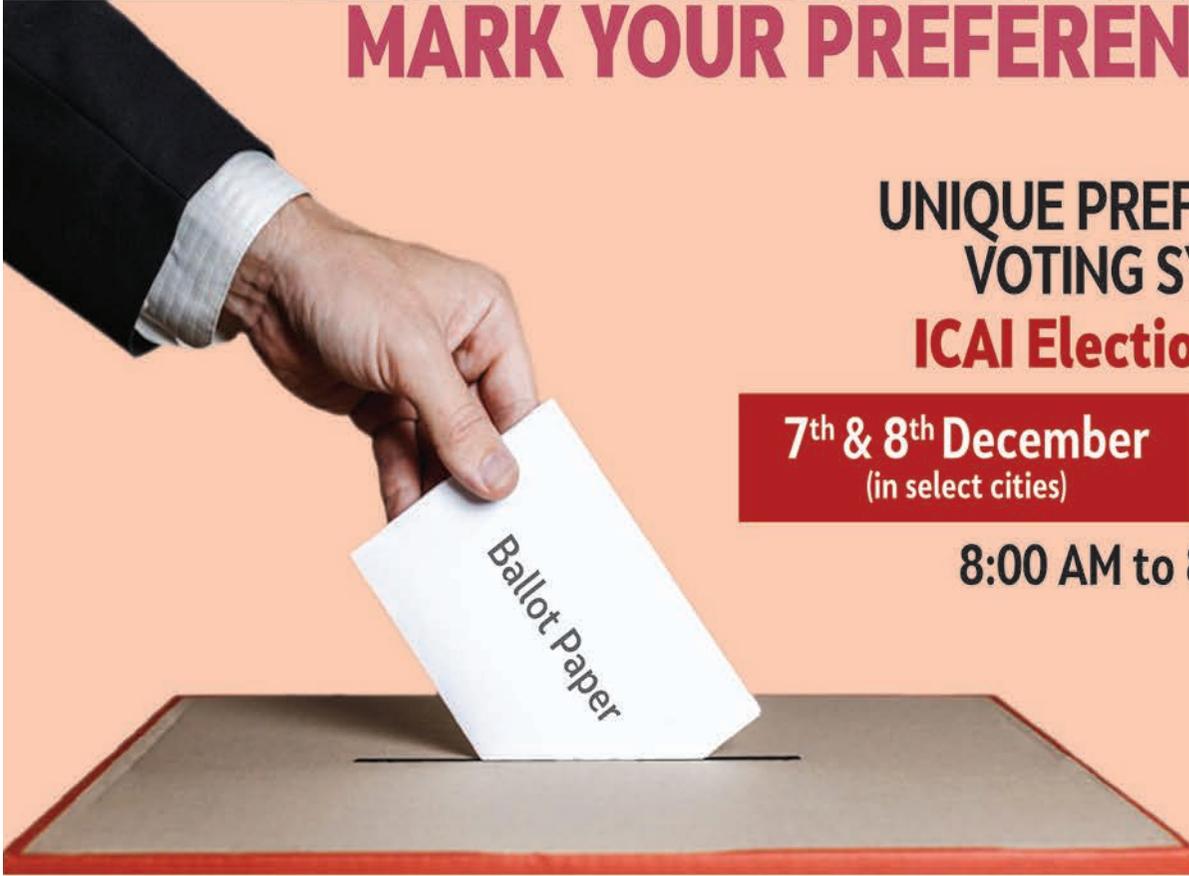
**UNIQUE PREFERENTIAL
VOTING SYSTEM**

ICAI Elections 2018

7th & 8th December
(in select cities)

8th December
(all cities)

8:00 AM to 8:00 PM



What is Preferential Voting?

Preferential voting is a voting system where each voter can mark as many preferences as the number of candidates

**READ THE IMPORTANT INFORMATION MENTIONED ON THE
MAILER ALREADY SENT / ICAI WEBSITE**

IMPORTANT POINTS

-  Indicate preference in Arabic Numerical Numbers i.e. 1 or 2 or 3 and so on in the assigned boxes against names of candidates, in the order of preference
-  You can mark your preferences for maximum number of candidates contesting election
-  Put a 'X' mark against the name of the candidate(s) you do not wish to vote for
-  A ballot paper shall be invalid if it is so damaged or mutilated that its identity as a genuine ballot paper cannot be established
-  Votes will be invalid for any of the following reasons :
 -  In case Roman Numerals ((like i, ii, iii/I, II, III) or words (ONE, TWO, THREE/ एक, दो, तीन) are used
 -  1st preference is not mentioned
 -  If number 1 is not marked or is placed against name of more than one candidate
 -  Name of candidate is written
 -  Voter's signature, name, any other marking by which the voter can be identified

For more details, please log on to www.icai.org

EASTERN INDIA REGIONAL COUNCIL		
S. No.	Membership No.	Name and Address of the candidate [As published in the List of Voters]
1	057625	AGARWAL HARI RAM 219-C OLD CHINA BAZAR STREET, 1ST FLOOR, ROOM NO B-6, KOLKATA - 700001 (WEST BENGAL)
2	060848	BANDYOPADHYAY NETAI CHANDRA 10/2 NILRATAN MUKHERJEE ROAD, SIBPORE, HOWRAH - 711102 (WEST BENGAL)
3	057530	BINANI SUMIT COMMERCE HOUSE, 4TH FLOOR, ROOM NO 6, 2A GANESH CHANDRA AVENUE, KOLKATA - 700013 (WEST BENGAL)
4	060182	CHOUDHARI PRAMOD KUMAR 12 CROOKED LANE, 1ST FLOOR, BEHIND PARADISE CINEMA, ESPLANADE, KOLKATA - 700069 (WEST BENGAL)
5	052923	DASGUPTA PRADIP 10 GOVT PLACE (EAST), EZRA MANSION, ROOM NO 21, ESPLANADE, KOLKATA - 700069 (WEST BENGAL)
6	061755	DATTA SURAJIT SH NO 14, BLOCK F, COMMERCIAL SUGAM PARK, 195 N S ROAD NARENDRAPUR, KOLKATA - 700103 (WEST BENGAL)
7	069862	DEY SANDIP M/S DUTTA GHOSH AND ASSOCIATES, 4 RIPON STREET, 2ND FLOOR, KOLKATA - 700016 (WEST BENGAL)
8	061142	KEDIA PANKAJ KUMAR P 11 NEW HOWRAH BRIDGE APPROACH ROAD, 2ND FLOOR, KOLKATA - 700001 (WEST BENGAL)
9	304771	MADHOGARHIA ADITYA 27 MULLICK STREET, 1ST FLOOR, BURRABAZAR NEAR KALI GODAM, KOLKATA - 700007 (WEST BENGAL)
10	066340	MORE NITESH KUMAR 31 GANESH CHANDRA AVENUE, 6TH FLOOR, KOLKATA - 700013 (WEST BENGAL)
11	056252	PARMANANDKA DILIP KUMAR 10/1, SYED SALLY LANE, 1ST FLOOR, KOLKATA - 700073 (WEST BENGAL)
12	301624	PATRA DEBAYAN NONA SHIBTALA NONA AREA C/O D N PATRA, ULUBERIA - 711315 (WEST BENGAL)
13	056409	PATWA RAVI KUMAR SARWAM 1ST FLOOR, JANIGANJ BAZAR, SILCHAR - 788001 (ASSAM)
14	056068	SAHOO SUNIL KUMAR 150 SAHID NAGAR, NEAR BISHNU MANDIR, BHUBANESWAR - 751007 (ODISHA)
15	056783	SETHIA MANOJ KUMAR 3 BENTINCK STREET, 2ND FLOOR, KOLKATA - 700001 (WEST BENGAL)
16	063418	SINGH RAM NATH 30 GANESH CHANDRA AVENUE, 2ND FLOOR, FLAT NO 6, KOLKATA - 700013 (WEST BENGAL)

CONSTITUENCY NO. III – EASTERN INDIA REGIONAL CONSTITUENCY		
S. No.	Membership No.	Name and Address of the candidate [As published in the List of Voters]
1	302028	AGARWAL JITENDRA, FCA 10A ISWAR THAKUR LANE, KOLKATA - 700006 (WEST BENGAL)
2	59869	AGARWAL RANJEET KUMAR, FCA METRO TOWER, 4TH FLOOR, 170 CENTRAL AVENUE, NEAR MG ROAD METRO STATION, KOLKATA - 700007 (WEST BENGAL)
3	53002	BHATTACHARYYA PRASUN KUMAR, FCA 88/2A RAFI AHMED KIDWAI RD, KOLKATA - 700013 (WEST BENGAL)
4	57534	GOYAL SUSHIL KUMAR, FCA 4 B B D BAGH, EAST STEPHEN HOUSE, 4TH FLOOR, ROOM NO 64, KOLKATA - 700001 (WEST BENGAL)
5	55753	GUHA SUMANTRA, FCA 16/1, GIRISH VIDYA RATNA LANE, KOLKATA - 700009 (WEST BENGAL)
6	60015	JAIN SONU, FCA 23 A GURUPADA HALDAR ROAD, 1ST FLOOR, KOLKATA - 700026 (WEST BENGAL)
7	53649	MITRA DEBASHIS, FCA HARABALA ROAD, ULUBARI, GUWAHATI - 781007 (ASSAM)
8	54822	PITTI ARJUN, FCA CE 147, SALT LAKE CITY, SECTOR 1, NEAR TELEPHONE BHAVAN, KOLKATA - 700064 (WEST BENGAL)
9	66409	RAI SUJIT KUMAR, FCA G B PANT BHAWAN, 35 BELGACHIA ROAD, KOLKATA - 700037 (WEST BENGAL)
10	50908	SHAH MAHESH, FCA 1/1 MONICA BUILDING, 9B LORD SINHA ROAD, KOLKATA - 700071 (WEST BENGAL)

**NOTIFICATION
(Chartered Accountants)**

6TH SEPTEMBER, 2018

No. 54-EL (1) / 10/ 2018 : In pursuance of rules 21 and 29 of the Chartered Accountants (Election to the Council) Rules, 2006 specified under the Chartered Accountants Act, 1949 read with Schedule 6 thereof and sub-regulation (10) of regulation 134 of the Chartered Accountants Regulations, 1988, it is hereby notified that 7th and 8th December 2018 have been appointed as the dates for the recording of votes for elections to the Twenty Fourth Council and Twenty Third Regional Councils of the Institute of Chartered Accountants of India for Ahmedabad, Bengaluru, Chennai, Delhi/ New Delhi, Gurgaon, Hyderabad, Indore, Jaipur, Kolkata, Mumbai, Pune, Surat and Thane. At all other places, 8th December, 2018 has been appointed as the date for recording of votes.

All polling booths will remain open from 8.00 a.m. to 8.00 p.m. on the respective date(s).

(V Sagar), Returning Officer and Secretary

No. 54-EL (1) / 4/ 2018 : The number of persons to be elected from each Regional Constituency is shown below in column (3) against the respective Constituency:

SI No.	Name of the Regional Constituency	No. of persons to be Elected
(1)	(2)	(3)
1	Western India Regional Constituency The States of Goa, Gujarat and Maharashtra and the Union Territories of Dadra & Nagar Haveli and Daman & Diu	11
2	Southern India Regional Constituency The States of Andhra Pradesh, Karnataka, Kerala, Tamil Nadu, Telangana and the Union Territories of Lakshadweep and Pondicherry	6
3	Eastern India Regional Constituency The States of Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Orissa, Sikkim, Tripura, West Bengal and the Union Territory of Andaman & Nicobar Islands	3
4	Central India Regional Constituency The States of Bihar, Chattisgarh, Jharkhand, Madhya Pradesh, Rajasthan, Uttarakhand and Uttar Pradesh	6
5	Northern India Regional Constituency The States of Haryana, Himachal Pradesh, Jammu & Kashmir and Punjab and the Union Territories of Chandigarh and Delhi	6

The number of persons to be elected to each Regional Council is shown below in column (3) against the respective Regional Council :

SI No.	Name of the Regional Council	No. of persons to be Elected
(1)	(2)	(3)
1	Western India Regional Council	22
2	Southern India Regional Council	12
3	Eastern India Regional Council	6
4	Central India Regional Council	11
5	Northern India Regional Council	13

EIRC GST Helpdesk

Chartered Accountants engaged in GST Annual Audit and filing of GST Annual Return may contact the EIRC GST Helpdesk in case of any queries. Members may mail their queries at eirc@icai.in

Queries will be answered in best possible manner by the Panel of experts. However EIRC does not take any Professional Liability on their advise. The answer to the queries will be send to concerned member by mail only.

**Fraud Risk and Developments in Internal Audit on
29th November 2018**



CA Kishan Bhutra



CA Debashis Ghosh



CA Harish Dua



CA Abhishek Tibrewal



CA Bimal Jain



CA Chiranjeebi Jena, Chairman ,
Bhubaneswar Branch



CA Jigisha Desai

**Seminar on GST Annual Return & GST Annual Audit
on 30th November 2018**



Audience



CA Bimal Jain addressing the Audience



CA Shubham Khaitan



CA Siddharth Ranjan, Secretary,
Bhubaneswar Branch



CA Vishnu Tulsyan

Seminar on Changing Landscape of IBC – Way Forward on 10th November 2018



Lighting the Inauguration Lamp (L – R): CA Subodh Kumar Agrawal, Past President, ICAI, CA Arun Kumar Jagatramka, CA C P Jain, Dr. M S Sahoo, Chairperson, IBBI, Shri K R Jinan, Judicial Member, NCLT, Kolkata, Shri Sunil Pant, CEO, IIP of ICAI



Shri Sunil Pant, CEO, IIP of ICAI



Shri K R Jinan, Member Judicial, NCLT, Kolkata



Dr. M S Sahoo, Chairperson, IBBI



CA R R Modi



CA Subodh Kumar Agrawal, Past President, ICAI



Shri Sapan Gupta



CA Arun Kumar Jagatramka



CA Manoj Banthia



CA C P Jain



Mr. Rajan Wadhawan

Seminar on Issues in preparation of GSTR Form 9 & 9C – Annual Return & Annual Audit on 12th November 2018



L – R: CA Jay Agarwal, CA Rohit Jain, CA Ankit Kanodia

Seminar on Insolvency – Practice at NCLT & Decoding IBC on 14th November 2018



CS Akash Sharma

Seminar on Recent Amendment under the Companies Act on 15th November 2018



CS Hansraj Jaria



CS Rahul Parasrampuria

Seminar on E Assessment: Analysis & Practical Issues and FEMA on 16th November 2018



CA Manoj Tiwari



CA Vivek Newatia

Seminar on LLP Conversion & Mergers & Acquisition on 20th November 2018



CS Mohan Ram



CA Ghanshyam Kalani



CA Mohit Bhuteria

Interactive Session on Assessment Procedure including Reassessment on 22nd November 2018



L – R: CA Lalan Sinha, CA Ramesh Patodia

Seminar on Opportunities in Valuation on 27th November 2018



CA Arvind Jain, CS Pankaj Harlalka

Owner: The Institute of Chartered Accountants of India, Eastern India Regional Council **Printer:** Shri Alok Ray, Joint Secretary, The Institute of Chartered Accountants of India, **Publisher:** Shri Alok Ray, Joint Secretary, The Institute of Chartered Accountants of India **Published from :** The Institute of Chartered Accountants of India, Eastern India Regional Council, 7, Anandilal Poddar Sarani, P.S.: Shakespeare Sarani, Kolkata - 700 071 **Printed from:** CDC Printers Pvt. Ltd., Tangra Industrial Estate - II, (Bengal Pottery), 45, Radhanath Chowdhury Road, P.S. :Tangra Kolkata - 700 015 **Editor:** CA Sonu Jain, Chairperson, Eastern India Regional Council, The Institute of Chartered Accountants of India.

The Institute does not accept any responsibility for the view expressed in the contributions of advertisements published in the newsletter. Phone: 91-33-30211140/41, Fax: 033-22272317, Website: www.eirc-icai.org, Email : eirc@icai.in

BOOK POST

