



EIRC NEWSLETTER - VOL 46 ISSUE 1 1st MARCH 2020 Rs. 10

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



Eastern India Regional Council's happenings



GST

Finance Bill 2020 Publications



Scan & See Inside

- ▶ **GST Ready Reckoner**
V.S. Datey
- ▶ **GST Manual with GST Law Guide & Digest of Landmark Rulings**
Set of 2 Vols.
- ▶ **GST Tariff with GST Rate Reckoner**
Set of 2 Vols.
- ▶ **GST Case Laws Digest**
A Section-wise Case Book of Judgments/Orders of High Courts/AAAR/AAR/NAA
- ▶ **GST - How to Meet Your Obligations** (Set of 3 Vols.)
S.S. Gupta
- ▶ **GST Made Easy**
Answer to all Your Queries on GST
CA Arpit Haldia
- ▶ **GST on Works Contract & Real Estate Transactions**
V.S. Datey
- ▶ **GST on Builders & Real Estate Transactions**
CA Sandesh Mundra
- ▶ **GST E-Way Bill**
V.S. Datey
- ▶ **GST Input Tax Credit**
V.S. Datey
- ▶ **GST Refunds**
Aditya Singhania/Aditi Singhania
- ▶ **GST Practice Manual**
Aditya Singhania
- ▶ **GST New Returns How to Meet Your Obligations**
S.S. Gupta
- ▶ **GST New Returns with e-Invoicing**
Aditya Singhania
- ▶ **GST e-Invoicing**
Aditya Singhania
- ▶ **GST on Works Contract & Other Construction/EPC Contracts**
Sudipta Bhattacharjee/
Abhishek Garg/Rishabh Prasad
- ▶ **GST Audit & Annual Return**
Aditya Singhania
- ▶ **Law Relating to GST**
CA Divya Bansal
- ▶ **GST Practitioners' Question Bank with Quick Exam Guide**
CA Divya Bansal
- ▶ **GST Acts with Rules & Forms**
(Also available Pocket Edn.)

CHAIRMAN'S MESSAGE

Dear Esteemed Colleagues and Seniors,

The beginning, it is said, is only the start of a journey to another beginning. As I begin my new role as the 64th Chairman of EIRC of ICAI, I wish to make a new beginning with renewed vigour to scale new heights of excellence and rectitude in diverse ways. A journey of a thousand miles begins with a single step. Let's take that first step together and re-dedicate ourselves to our chosen profession.

It is indeed an honour to serve as the Chairman of this august body. When I look back at the distinguished history of EIRC and the Chairmen who have served with distinction, I feel humbled. I am extremely grateful to all members, my colleagues in the Regional and Central Council, EIRC officials, Branches, Study Circles and Chapters of EIRC for reposing their faith on me, for leading the forward march of EIRC. My new responsibility is both an opportunity and a challenge. I hope that I will continue to be endowed with your support to attain our collective goals.

I also take this opportunity to congratulate the regional council members and the entire team of students' association for bringing glory to the Eastern Region by being once again adjudged the 'Second Best Region Jointly with SIRC' and the 'Second Best Students' Association' for the fourth consecutive year in 2019-20. The Regional Council is all set to carry further this legacy of winning in the times ahead.

Vision 2020 @ EIRC

The various initiatives which we wish to undertake are

1. Mobile helpline for members & students (with all departments with call back facility)
2. TV weekly: Kaise Suljhaye Kar Samasya?
3. Recording of CPE events & uploading in YouTube channel of EIRC
4. "We care" alumni program for Senior Members
5. Program for Capacity building for Women members & Mentorship of young members
6. Career counseling programs to cover at least 5000 students



7. Refresher Course on: i) Filling appeal (including mock Tribunal) ii) IND AS iii) LLP iv) Auditing Standard v) Representation before NCLT
8. At least two 2 Days National Conference
9. At least three Sub Regional Conferences
10. Background Materials in most of Workshops
11. Uploading of ICAI Publications and vacancies of Industrial training in EIRC website

I had the privilege to share our vision with various members during the past few days and also look forward to apprise the same to our newly elected President CA. Atul Kumar Gupta and Vice President, CA. Nihar Niranjan Jambusaria at the earliest available opportunity.

The proposals which we intend to place before the Hon'ble President and Vice President includes:

1. Allotment of Bank Audit allotment by software so that firm having longest gestation period can be allotted first.
2. Bio metric attendance of article students (in a web site which can track location)
3. Representation to stop bidding of fees in tendering process, based on research (may be by Accounting Research Foundation) on its adverse implications.
4. Bio metric attendance for CPE programs & web based free CPE hours to members
5. Web site for outsourcing work by CAs to women CAs so that they can work from home & for Outsourcing work by CAs to CAs in different cities

We once again congratulate them for their achievements and the Regional Council looks forward to work under their guidance to achieve a greater fame.

Regards,

CA Nitesh Kumar More

Chairman-EIRC of ICAI

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nmore2091@gmail.com

FULL DAY CONCLAVE ON IBC ON 29TH FEBRUARY 2020



Lighting the Inaugural Lamp



Releasing the Official Souvenir



Audience



Audience



Audience



Message of Chairman, EICASA



My dear students,

It is my proud privilege to introduce me as the newly elected Chairman of Eastern India Chartered Accountants Students Association (EICASA) of Eastern India Regional Council (EIRC) of the Institute of Chartered Accountants of India (ICAI). For this I thank all our Regional Council Members and Central Council Members of Eastern Region for keeping their faith & electing me as Chairman EICASA 2020-21 and giving me an opportunity to serve the students of the Eastern Region.

At the outset I on behalf of EICASA congratulate our newly elected President CA Atul Kumar Gupta & Vice-President CA Nihar Niranjana Jambusaria for their good office. At the same time we must also congratulate the newly elected office bearers of EIRC viz.

- CA Nitesh Kumar More – Chairman
- CA Ravi Kumar Patwa – Secretary
- CA Debayan Patra – Treasurer

We are very fortunate to have our both Central Council Members from Eastern Region CA (Dr) Debashis Mitra & CA Sushil Kumar Goyal as Chairman and Vice Chairman of

Board of Studies of ICAI, New Delhi respectively for the year 2020-21. Their position in Board of Studies will be a great help to EICASA in organizing seminars, conferences & other activities for the benefit of students of Eastern Region.

I seek the support & guidance of President, Vice-president of ICAI, our other Central Council Member CA Ranjeet Kumar Agarwal, Chairman EIRC & other Regional Council Members for organizing various student activities during my tenure 2020-21.

I also request the students to continue their study & practical training for achieving success in Examination as well as in their future career. I appreciate and congratulate the former Chairman of EICASA CA Hari Ram Agarwal and his team members for their sincere efforts which helped EIRC to win the "2nd Best Regional Student Association" award for the year 2019.

Thanking you all

CA Sunil Kumar Sahoo

Vice Chairman EIRC & Chairman EICASA

Mob: 9437004858

FULL DAY CONCLAVE ON IBC ON 29TH FEBRUARY 2020 (CONTD.)



Hon'ble Mr. Justice V P Singh Hon'ble Member National Company Law Appellate Tribunal (NCLAT), New Delhi



Dr. Navrang Saini, Whole Time Director, IBB



CA Nitesh Kumar More, Chairman EIRC 2020 - 21 (Vice Chairman EIRC 2019 -20)



CA Jitendra Lohia, President, ACAE Study Circle of EIRC



Dr. Debashis Mitra, Council Member, ICAI



CA Anil Goel



CA Subodh Kumar Agrawal, Past President, ICAI



Adv. Arjun Asthana



CA Arun Kumar Jagatramka, Group Chairman, Gujrat NRE



Adv. Sumant Batra



Mr. Siva S Ramann, MD & CEO, NeSL Information Utility, Mumbai



CA K N Jain, Past Chairman, EIRC



CA Sunil Kumar Sahoo, Vice Chairman EIRC 2020 - 21 (Secretary EIRC 2019 - 20)



CA Debayan Patra, Treasurer EIRC 2020 - 21



CA Hari Ram Agarwal, Member, EIRC



CA Sumit Binani, Member & Immediate Past Chairman



CS S M Gupta



CA Vivek Agarwal



CA Mahesh Gupta



CA Anup Sanghai

RETIREMENT OF ICAI EMPLOYEE

Shri Arun Kumar Santra joined the service of the Institute at our Kolkata office on 4th September, 1984 as Lower Division Clerk. Then he was promoted to UDC, Assistant, S.O. and E.O. He worked at various sections of the Institute such as Sales Counter, Article Section, Board of Studies. He also looked after the CA Main Examinations since 2001. He was promoted to Assistant Secretary in 2012 and was In-Charge of Members & Firms Section in February, 2017 till his retirement. After more than 35 years of dedicated & efficient service at the Institute, he retired on 31st January, 2020 as Assistant Secretary. We wish him and his family prosperity, peace and good health.



EIRC DEEPLY MOURNS THE SAD DEMISE OF



CA Tapan Kumar Roy Choudhury
Membership No. . 006758
Passed away on 10th January 2020

We pray to the almighty that may his soul rest in peace.

PRESIDENT AND VICE PRESIDENT OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

CA Atul Kumar Gupta
President, ICAI, 2020-21

A man of refined thought process, quick understanding and sharp vision, CA Atul Kumar Gupta, has been elected President of The Institute of Chartered Accountants of India for the term 2020 – 21 on 12th February 2020. Having served the profession for about two decades, he had joined the Central Council in 2013. He was the Vice-President for the term 2019-2020.



Please visit icai.org to know more about his credentials.

CA Nihar Niranjana Jambusaria
Vice President, ICAI, 2020-21

A man of professional wisdom, vision and strong organisational skills with a firm belief in all round inclusive growth of the profession, CA Nihar Niranjana Jambusaria has been elected Vice President of the Institute of Chartered Accountants of India for the year 2020-21 on 12th February 2020. A seasoned professional and currently associated in Industry, he was in practice for nearly 27 years. He is a Central Council member since 2013.



Please visit icai.org to know more about his credentials.

EASTERN INDIA REGIONAL COUNCIL OF ICAI FOR THE YEAR 2020 - 21

CA Nitesh Kumar More

A practicing Chartered Accountant has been elected as Chairman of the 23rd Eastern India Regional Council of ICAI for the term 2020 – 21 on 18th February 2020. He is serving the Regional Council as Member since 2016. He has served the Regional Council as Vice Chairman for the term 2019 – 20.



CA Nitesh Kumar More, FCA
Chairman, 2020-21

CA Sunil Kumar Sahoo

A practicing Chartered Accountant has been elected as the Vice Chairman of the 23rd Eastern India Regional Council of ICAI for the term 2020 – 21 on 18th February 2020. He is also elected as Chairman EICASA for the term 2020 – 21. He is serving the Regional Council as Member since 2019. He has served the Regional Council as Secretary for the term 2019 – 20.



CA Sunil Kumar Sahoo, FCA
Vice Chairman 2020-21

CA Ravi Kumar Patwa

A practicing Chartered Accountant has been elected as the Secretary of the 23rd Eastern India Regional Council of ICAI for the term 2020 – 21 on 18th February 2020. He is serving the Regional Council as Member since 2019. He has served the Regional Council as Treasurer for the term 2019 – 20.



CA Ravi Patwa, FCA
Secretary 2020-21

CA Debayan Patra

A practicing Chartered Accountant has been elected as the Treasurer of the 23rd Eastern India Regional Council of ICAI for the term 2020 – 21 on 18th February 2020. He is serving the Regional Council as Member since 2019.



CA Debayan Patra, FCA
Treasurer 2020-21

CA Hari Ram Agarwal

A practicing Chartered Accountant has been elected in the 23rd Eastern India Regional Council of ICAI for the term 2019 – 20 to 2021 – 22. He was the Chairman EICASA for the term 2019 - 20



CA Hari Ram Agarwal, FCA
Member 2019-20 to 2021-22

CA Sumit Binani

Worked in Industry and now in practice has been serving the Regional Council since 2016. He has served the Regional Council as Chairman for the term 2019 – 20.



CA Sumit Binani, FCA
Member 2019-20 to 2021-22.

CA (Dr.) Debashis Mitra

A practicing Chartered Accountant has been elected in the 24th Central Council of the Institute of Chartered Accountants of India for the term 2019 – 20 to 2021 – 22. He is serving the Central Council of ICAI since 2016. He was the Chairman of EIRC for the term 2001 – 02.



CA (Dr.) Debashis Mitra, FCA
Council Member, ICAI

CA Sushil Kumar Goyal

A practicing Chartered Accountant has been elected in the 24th Central Council of the Institute of Chartered Accountants of India for the term 2019 – 20 to 2021 – 22. He is serving the Central Council of ICAI since 2016. He was the Chairman of EIRC for the term 2011 - 12.



CA Sushil Kumar Goyal, FCA
Council Member, ICAI

CA Ranjeet Kumar Agarwal

A practicing Chartered Accountant has been elected in the 24th Central Council of the Institute of Chartered Accountants of India for the term 2019 – 20 to 2021 – 22. He is serving the Central Council of ICAI since 2016. He was the Chairman of EIRC for the term 2013 - 14.



CA Ranjeet Kumar Agarwal, FCA
Council Member, ICAI



FORTHCOMING / GLIMPSES

Forthcoming Programme of EIRC

DAY AND DATE	KNOWLEDGE SESSION	RESOURCE PERSON *	COORDINATOR	VENUE	DURATION HOURS	CPE	DELEGATE FEES ₹
Thursday 5th and Friday 6th March 2020	Two Days Seminar on Companies Act (with background material)		EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30 pm to 8.30 pm (each day)	6	400 (incl. GST) (with background Material)
	Day I - CARO 2020	CA Mohit Bhuteria, CA Vivek Newatia					
	Day II - Recent Changes in Companies Act Compounding of Offences	CA Manoj Banthia CS Mohan Ram Goenka					
Wednesday 11th March 2020	Seminar on Direct Tax - Vivad se Vishwas Scheme 2020 & Development Agreements : Tax & Other implications (with background material)	Dr. Girish Ahuja, CA Ashok Raghavan and other eminent dignitaries	EIRC Jointly with Accountants Library & ASOCAS Study Circles of EIRC	Mahajati Sadan	2.00 pm to 8.00 pm	6	600 + GST Spot 800 (with background Material)
Thursday 12th to Saturday 14th March 2020	3 days Workshop on GST (with background material)		EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30 pm to 8.30 pm (each day)	9	Rs 600 (including GST) (with background Material)
	Day I - New Returns under GST E - Invoicing	CA Shivani Shah CA Gagan Kedia					
	Day II - Issues with ITC Reconciliation Litigation under GST - Notices being issued by the Dept.	CA Subham Khaitan CA Anshuma Rustagi					
	Day III - Offences and Penalties GST Issues in Real Estate Transactions	CA Jay Agarwal CA Vikash Parakh					
Thursday 19th to Saturday 21st March 2020	3 days Workshop on Income Tax with Mock Tribunal (with background material)		EIRC	R Singhi Hall, EIRC Premises, Russell Street	5.30 pm to 8.30 pm (each day)	9	Rs 600 (including GST) (with background Material)
	Day I - Vivad Se Vishwas Scheme Settlement Commission	CA K K Chhaparia					
	Day II - Appeal filling & Mock Tribunal How to effectively represent before CIT(A) & ITAT	ITAT Members (Judge), CA Anand Tibrewal, CA P K Himmatsinghka, Adv. Subhash Agarwal					
	Day III - Reassessment & Revision (Capital Addition, penny stock, demonetization etc)	Adv. Kapil Goel, New Delhi					
Saturday 28th March 2020	Seminar on Bank Audit	CA Amarjit Chopra, Past President, ICAI CA Ajay Jain CA D S Premnath	EIRC	HHI	10am to 5pm	6	800 + GST Spot 1200 (with background Material)

FORTHCOMING PROGRAMMES OF STUDY CIRCLES

DAY & DATE	PROGRAMME	SPEAKERS	CO-ORDINATOR	VENUE	DURATION HOUR	CPE	FEES
Saturday 14th March 2020	Annual Conference	CA Vijay Kumar M P, CA (Dr.) Rakesh Gupta, CA V Raghuraman CA Kapil Goel	Views Exchange CA Study of EIRC	The Lalit	10 am onwards	6	Rs. 1250/- Rs. 1100/- (till 5th March) Contact CA R C Jhaver (M) 9830220544 CA Navin Khemka (M) 9836596565

THREE DAYS WORKSHOP ON GST FROM 26TH TO 28TH FEBRUARY 2020



Lighting the Inaugural Lamp



Releasing the Official Souvenir



Shri Devendra V Nagvenkar, IRS



CA Sushil Kumar Goyal, Council Member, ICAI



CA Nitesh Kumar More, Chairman 2020-21



CA Rajesh Singhania



Adv. Timir Baran Chatterjee



CA Vivek Jalan



CA Pulak Saha



CA Arun Agarwal



CA Ankit Kanodia



CA Vikash Kumar Banka



CA Debayan Patra, Treasurer 2020-21



CA Hari Ram Agarwal, Member, EIRC



CA Vishnu Tulsyan



CA Bajrang Agarwal



CA Dilip Agarwal



CA Manoj Poddar

Live Telecast on Union Budget and Post budget Analysis on 1st February 2020



L – R: CA K K Chhparia, CA Nitesh Kumar More, Chairman EIRC 2020-21 (Vice Chairman EIRC 2019-20), CA Vikash Parakh, CA Debayan Patra, Treasurer EIRC 2020-21

Seminar on Valuation under different provisions of Companies Act 2013 & Income Tax Rule 11UA on 7th February 2020



L – R: CA Manish Gadia, CA Navin Gopalika



CA Manish Gadia

Seminar on Union Budget 2020 on 4th February 2020



Lighting the Inaugural Lamp



Group Photo



Audience



CA Sumit Binani, Chairman EIRC 2019 – 20



CA Nitesh Kumar More, Chairman EIRC 2020 – 21 (Vice Chairman EIRC 2019 – 20)



CA Naresh Kumar Banka, Convener, CKCASC - EIRC



CA (Dr.) Debashis Mitra, Council Member, ICAI



CA J P Bagree, Dy. Convener, CKCASC – EIRC



CA Bimal Jain



Shri D N Kar, IRS, Principal CIT



CA (Dr.) Girish Ahuja



Shri Siddhartha Sanyal, Chief Economist & Head of Research, Bandhan Bank



Prof. Partha Ray, Macro Economist, IIM, Calcutta



Dr. Sanjay Kumar, Professor of Direct Tax, NUJS



CA R K Vyas



CA Sunil Kumar Sahoo, Vice Chairman EIRC 2020-21 (Secretary EIRC 2019 – 20)



CA Ravi Kumar Patwa, Secretary EIRC 2020 – 21 (Treasurer EIRC 2019 – 20)



CA Debayan Patra, Treasurer EIRC 2020 - 21



CA Hari Ram Agarwal, Member, EIRC



CA Krishna Gopal Kejriwal, CKCASC – EIRC



CA Sandeep Sawaria, CKCASC – EIRC



GLIMPSES

Digital Accountants from 10th to 14th February 2020



L – R: CA Rakesh Singh, CA Sumit Binani, Chairman EIRC 2019 – 20, CA Sanjib Sanghi



CA Sanjib Sanghi



CA Rakesh Singh



CA Vivek Agarwal



CA Sarita Agarwal



L – R: CA Sanjib Sanghi, CA Debayan Patra, Treasurer EIRC 2020 – 21, CA Rakesh Singh



CA Rahul Rungta



CA Utsav Banja



CA Dipak Singh



CA Debayan Patra, Treasurer EIRC 2020 – 21

EIRC Awards 2019



Best Students' Association of Branch of EICASA of EIRC in Small Category – Rourkela Branch of Students' Association of EICASA of EIRC of ICAI



Best Students' Association of Branch of EICASA of EIRC in Large & Medium Category – Siliguri Branch of Students' Association of EICASA of EIRC of ICAI



Best Branch of EIRC in Micro Category – Dibrugarh Branch of EIRC



Best Branch of EIRC in Small Category – Cuttack Branch of EIRC



Best Branch of EIRC in Large & Medium Category – Siliguri Branch of EIRC



Highly Commended Performance by Branch of EIRC in Micro Category – Tinsukia Branch of EIRC



Best Students' Association of Branch of EICASA of EIRC in Micro Category – Tinsukia Branch of Students' Association of EICASA of EIRC of ICAI



Best Branch CSR Award 2019 to Bhubaneswar Branch of EIRC



Highly Commended Performance by Students' Association of Branch of EICASA of EIRC in Micro Category – Sambalpur Branch of Students' Association of EICASA of EIRC of ICAI

CA Nitesh Kumar More, Editor
CA Ravi Kumar Patwa, Member
CA Sushil Kumar Goyal, Member

CA Sunil Kumar Sahoo, Jt. Editor
CA Debayan Patra, Member
CA Ranjeet Kumar Agarwal, Member

BOOK POST

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The Institute does not accept any responsibility for the view expressed in the contributions of advertisements published in the newsletter. Phone: 91-33-3021140/41, Fax: 033-22272317, Website: www.eirc-icai.org, Email : eirc@icai.in