

Eastern India Regional Council's happenings



**WORK
FROM
HOME**

Stay Home.....Stay Safe

EIRC Chairman Message



My Dear Esteemed Colleagues and Seniors,



I am writing this communique in the fourth month of my Chairmanship at EIRC. For the last three months we have gone through a very difficult time of lockdown and now we in Un-Lock 1. This transition phase between Lockdown and Un-Lock is very important as we have to control this pandemic and at the same time have the wheels of the economy moving. Initially it may seem difficult as the entire concept of business and finance has changed and the Govt. and the entrepreneurs have to look forward for a new business environment. In the Un-Lock 1 period when the Govt. has allowed the opening of offices, shops and other establishments in a phased manner and everything is slowly moving towards a normalcy, we the Chartered Accountants have to adapt ourselves to this changing phase of the Indian Economy that will take a more definite shape in the months to come. The Govt. at the Centre has announced lot of financial measures for the Small and Medium enterprises in order to boost the Indian Economy in this crucial period which is Unlock - 1.



A New Platform for Knowledge Sharing – Virtual CPE Meetings (VCMs)

The Institute in the last three months has organized Webinars on variety of topics of interest for its members and students. These webinars for members were mainly for Unstructured CPE Hrs. Now the Institute is organizing Virtual CPE Meetings (VCMs) with Structured CPE Hrs. for its members so that apart from disseminating knowledge the members can also earn Structured CPE Hrs. The facility of organizing VCMs is also extended to Regional Councils, Branches, Study Circles and Foreign Chapters. The Committees can also have Joint Programmes with Regional Councils and Branches.



Virtual CPE Meeting with Structured CPE Hrs.

EIRC is now organizing Virtual CPE Meeting with Structured CPE Hrs. on Virtual Platform mode. We have already done the first of its kind on 31st May on GST with CA Jatin Christopher and CA Gaurav Gupta as speakers. On 6th and 7th June, we have organized VCM on IND AS. IND AS 116 by CA S B Zaware, Past Council Member, ICAI on 6th June and on 7th June CA Chintan Patel took IND AS 21 & 12. On 10th June we had VCM on Capital Market where we had speakers like CA S P Tulsian, Mr. Atul Suri and Mr. Sanjiv Bhasin. On 13th and 14th June we have organized VCM on IND AS. On 13th June IND AS 28 was taken by CA Vijay Muralidharan and IND AS 27 and 102 was taken by CA Dr. Gopal Raju and on 14th June CA Kishore Parekh took IND AS 110, 111, 112. On 17th June VCM on Shell Companies & Auditor Safeguards taken by CA K Sripriya, Former Council Member, ICAI



Grievance Resolution Mela

A Virtual Grievance Resolution Mela was held on 19th June. Such Mela was organized to address the grievances of the Members and Students as the office is closed for more than two months and the members and students could not interact with the office staff for their query settlement. More such Mela will be held in the months to come.



Free Webinars and VCMs in YouTube Chanel of EIRC

EIRC has organized 250+ total no of webinars for each of members & students in virtual mode.

You can view the recordings of these Webinars and VCMs from the links given in EIRC website (eirc-icai.org). To subscribe to these programmes, visit the YouTube Chanel of EIRC available in EIRC website.

Subscribe at <https://bit.ly/2KhDINK>



CABF

I earnestly appeal to all the members to donate generously to the CABF Fund. This fund is specially created to provide financial assistance for maintenance, education or any other similar purpose to the family members of a deceased member whether subscriber to the fund or not. To know more visit icai.org



CSR Activities

The Institute has taken various CSR initiatives to support the Govt. in this period of uncertainty. The Institute from its own fund has donated Rs. 15 crores to the Prime Minister's Care Fund and another Rs. 6 Crores has been raised from the stakeholders including Members, Students and Employees. EIRC has also given a call and appealed to its Members and Students to donate Rs. 1000. Those interested in giving donation may visit the ICAI website to know the Bank Details and the purpose of the fund.

I would request all of you to stay safe and always use mask while going outside.

Warm Regards,

CA Nitesh Kumar More
Chairman, EIRC

Announcements



Case Studies

You are invited for expression of interest for development of Case Studies. In the New Scheme of Education and Training, the assessment of elective papers at the Final level is open book and case study based. For this purpose, expression of interest is invited from experts in different subject areas to contribute to the development of case studies. For expression of interest, please click link below to google forms

<https://forms.gle/YQLryW3MMVRjEeFw7>

<https://forms.gle/KTgYCqNLaNm5nTtF9>



Career Counselling

Eastern Region of ICAI wants to conduct webinar (education through a virtual mode) for 2-3 hours jointly with schools/colleges for students of class 9 onwards on topic proposed by schools/colleges for 2-3 hours, followed by 30 minutes Career Counseling program. We request you to provide contact details of School or College and its Principal/ Dean/ Trustee / Teacher / Professor / Auditor, whom you know, so that we can approach them. The virtual platform on which the webinar will be conducted can be provided by us or school/college. We request you to fill up the details (even part of details can be provided) of your reference on the following link: <https://bit.ly/2UKwuS4>

The Career Counselling Group constituted by Board of Studies, ICAI is organising a campaign in the form of Career Counseling to popularise CA Course among the Students of classes IX onwards. If you have a flair for Career Counseling and marketing and persuasive skills to convince young students to take up CA as a career option then you are invited to be part of this campaign.

What you need to do?

1. You have to select the School / College and inform us.
2. Powerpoint presentations will be provided by us.

3. Your empanelment with the Career Counselling Group of ICAI at cgg.icaai.org, If you are not empaneled you can visit cgg.icaai.org to get yourself empaneled as Student Counselor with the Career Counseling Group of ICAI.
4. Compensation will be in the form of Honorarium as per ICAI Guidelines.

If you are interested to join as Counselor, please fill up the details of yourself by downloading the Google form from the following link: <https://bit.ly/2UKwuS4>

For any further assistance, please feel free to contact Ms. Sushmita Sen, Student Counselor at Email: erobos@icaai.in by stating your Name, Membership No., Mobile No.

EICASA Chairman Message



Dear Students,

My good wishes to you and your family. Hope you all are perusing your study sincerely; problems are increasing day by day due to increase in CORONA cases in India. Most of the students normally stay in metros and we all know the metros are most affected by this pandemic, so my sincere advice to students, to be more careful about social distancing and hygiene.

Recently ICAI came out with a notification giving the students an option to opt out of July 2020 Exams. As per the new notification a student can defer his/her attempt to the November 2020 attempt without forfeiting of exemption and examination fee. ICAI has also issued FAQ's in this regard for further clarification, so I request everyone to kindly go through the notification and FAQ's before taking any decision to opt out of July 2020 exam.

We at EIRC level as well as in collaboration with other units of the Institute have organized many programs for the benefit of the students which are available at EIRC's YouTube page. The students can view such programs as and when required by them for their benefit.

I, very well know that students face lots of problem when exams gets rescheduled, as their preparation losses the momentum and zeal for study gets reduced, but as you are all aware "when the going gets tough, the tough gets going". Have the confidence and a bit of patience and I am sure you will succeed.

Thanking you

Yours faithfully

CA Sunil Kumar Sahoo

Vice Chairman EIRC & Chairman EICASA

Forthcoming Programme

Day & Date	Programme	Speakers	Time	CPE Hrs.	Registration	
Saturday 20th June 2020 and Sunday 21st June 2020	Virtual CPE Meeting on Mentorship of Young Members	CA Amarjit	5.45 pm	6 (3 Hrs. Per day)	https://attendee.gotowebinar.com/register/4578084251084029455	
		Chopra, Past President, ICAI	to 8.45pm			
		Topics of discussion	CA Rakesh			
		Overall Mentorship	Gupta			
		Income Tax Act	CA Ankit Goel			https://attendee.gotowebinar.com/register/8514064299150358543
		Valuation	CA Ankit			
		GST & Indirect Taxes	Kanodia			
		FEMA	CA Vikash			
		RERA	Newatia			
		NCLT Practice	CA Vikash Baid			
Project Finance	CS Rahul					
MSME / Subsidies	Parasrampuria CA Lalit Singhal					
Saturday 27th June 2020	Virtual CPE Meeting on SMP	CA Subodh Kumar Agrawal, Past President, ICAI CA Sushil Kumar Goyal, Council Member, ICAI CA Manu Agarwal, Council Member, ICAI	11am to 2pm	3	https://attendee.gotowebinar.com/register/804179913610935309	
Sunday 28th June 2020	Virtual CPE Meeting on NGOs	CA Manoj Fogla CA Suresh Kejriwal	11am to 2pm	3	https://attendee.gotowebinar.com/register/2431728702091876108	
Important Dates						
Sunday 21st June 2020	World Yoga Day	Speakers from ICAI Delhi	7am to 8.30am	Nil	View on 21 st June at 7 am http://ecpl.live/icai/21062020	

Obituary



CA N K Poddar

Doyan of our Profession CA N K Poddar passed away on 25th May 2020 early morning at Kolkata. It is a great loss to the Profession as he had immensely contributed for the cause of the Profession. We pray to the almighty that may his soul rest in peace!

Brief Profile of Late N.K. Poddar;

Mr. N. K. Poddar was aged about 72 years

1968- M. Com. Examination from the University of Calcutta, standing First in order of merit and was awarded University Gold Medal.

1970- First rank in the Chartered Accountancy Final Examination and was awarded G. P. Kapadia Gold Medal,

1970- First rank in the Final Examination conducted by the Institute of Cost & Works Accountants of India.

1982-1991- Elected Member of the Central Council of the Institute of Chartered Accountants of India for three consecutive terms.

1996- Mr. Poddar was nominated to the Advisory committee constituted by the Govt. of India under Section 410 of the Companies Act, 1956 for a period of 2 years.

1998- Mr. Poddar was nominated by the Government of India on the Board of Indian Oil Corporation Limited

2002- Mr. Poddar has written a Hand Book on Taxation of Charitable Trusts & Institutions published by the Institute of Chartered Accountants of India, New Delhi- Revised sixth edition was published by the Institute in January, 2002.

Mr. Poddar was a Law Graduate from the University of Calcutta.

Mr. Poddar was also a Fellow Member of the Institute of Company Secretaries & Managers.

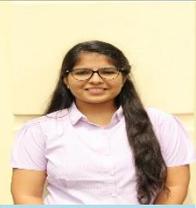
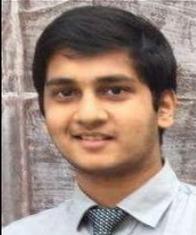
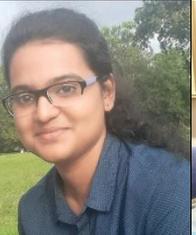
Mr. Poddar had been nominated as a Member of the Expert Committee by the Central Govt. for suggesting reforms and redrafting of the Tax Return Forms.

Mr. Poddar was the member of the Supreme Court Bar Association, New Delhi, the Bar Library, High Court, Calcutta and Life Member of the Indian Law Institute and the Indian Council of Arbitration, New Delhi.

Mr. Poddar had addressed more than 2000 public meetings, symposia and seminars organised on professional matters by different Chambers of Commerce and professional bodies throughout the country.

EICASA Album

Students' webinar on Ind AS from 7th May to 8th June 2020

						
CA Nitesh Kumar More, Chairman, EIRC	CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Rattan Singh Yadav, Chairman, NICASA	CA Atul Agrawal, Chairman, CICASA	CA Ansul Agrawal	Mr. Bidit Agarwal	Ms. Ruchika Bihani
						
Ms. Anushika Agarwal	Ms. Paridhi Bhatler	Ms. Raj Nandani	Mr. Ravi Kumar Mantry	Ms. Kamyra Singh	CA Yash Gupta	Mr. Mohit Todi
						
Mr. Rahul Jain	CA Ayush Goel	Mr. Harshit Choudhary	Ms. Muskan Agarwal	CA Avijit Dutta	Mr. Hritick Agarwal	Ms. Bipasha Agarwal
						
CA Saurabh Singh	Mr. Nikhil Dalmia	Mr. Sayondeep Mukherjee	Mr. Harshit Lunawat	Ms. Neha Jain	CA Meghant Banthia	Ms. Shikha Agarwal
						
Mr. Abhirav Patodia	Mr. Dhiraj Agarwal	Mr. Nikhil Kumar Jaiswal	Mr. Amit Kumar	Ms. Dhriti Jaiswal	CA Tripti Surana	Mr. Ankit Verma

						
Mr. Ruchir Kejriwal	Ms. Ashmita Vaid	Ms. Mayuka Kanodia	Ms. Darshana Binani	Ms. Namrata Singh	CA Preeti Maheshwari	Ms. Rashmi Kothari
						
Ms. Mahima Choudhary	CA Diptesh Mohta	Mr. Eric Gonsalves	Ms. Sweny Doshi	Ms. Priti Kumari, Vice Chairperson, EICASA	Mr. Sahil Doshi, MC Member, EICASA	Mr. Amit Kedia, MC Member, EICASA

EIRC Album

Interactive Session on Bank Audit: Recent Circular & Practical Issues 06th to 8th May 2020

					
CA Nitesh Kumar More, Chairman, EIRC	CA Dhananjay Gokhale, Mumbai	CA Abhijit Sanzgiri	CA Srinivas Joshi, Council Member, ICAI	CA Sunirmal Chatterjee	CA Tushar Kanti Basu
					
CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Nitesh More, Chairman, EIRC	CA Narendra Jain	CA Sushil K Goyal	CA Ranjeet Agarwal	
					
CA Nitesh More, Chairman, EIRC	CA Srinivas Joshi, CCM	CA Ranjeet Agarwal			

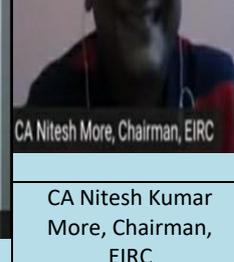
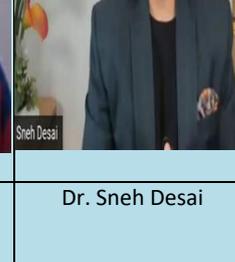
Interactive Session on GST & Indirect Taxes 9th & 11th May 2020

						
CA Nitesh More, Chairman, EIRC	CA Sushil Kumar Goyal, Council Member, ICAI	CA Gaurav Gupta, New Delhi	CA Jatin Christopher, Bangalore	CA Bimal Jain	CA Debayan Patra, Treasurer, EIRC	CA Hariram Agarwal, Member, EIRC

Interactive Session on FEMA 12th to 15th May 2020

				
CA Nitesh Kumar More, Chairman, EIRC	CA Amithraj A N, Bengaluru	CA Sumit Binani, Immediate Past Chairman & Member, EIRC	Advocate Sunil Kumar, New Delhi	CA Jayesh Gupta
				
CA Manoj Shah	CA Sunil Jain	CA Deepender Agarwal	CA Rajesh Shah	CA Hariram Agarwal, Member, EIRC

Health & Career Counselling Programme 16th May 2020

					
CA Nitesh More, Chairman, EIRC	Sneh Desai	Sunil Kumar Sahoo, Vice Chairman	CA Nitesh More, Chairman, EIRC	Dr. Sneh Desai	CA Sunil Kumar Sahoo, Vice Chairman, EIRC
					
Hari Ram Agarwal RCM EIRC ICAI	SUSHIL KUMAR JAJODIA	CA. LALATENDU SAHU, Chairm...	CA Nitesh Kumar More, Chairman, EIRC	Dr. Sneh Desai	CA Sunil Kumar Sahoo, Vice Chairman, EIRC

Interactive Session on Ind AS 16th & 17th May 2020

				
CA Nitesh Kumar More, Chairman, EIRC	CA Yagnesh Desai	CA Jayant Kumar	Ca gobinda kalyani	CA Yagnesh Desai

Interactive Session on GST 18th & 19th May 2020

				
CA Nitesh Kumar More, Chairman, EIRC	CA V Raghuraman	CA Pawan Arora	CA Venugopal Gella	CA Hariram Agarwal, Member, EIRC

Virtual CPE Meeting on GST – 31st May 2020

			
CA Nitesh Kumar More, Chairman, EIRC	CA Jatin Christopher	CA Gaurav Gupta	CA Sunil Kumar Sahoo, Vice Chairman, EIRC

Virtual CPE Meeting on Ind AS – 6th & 7th June 2020

			
CA Nitesh Kumar More, Chairman, EIRC	CA Ranjeet Agarwal, Council Member, ICAI	CA Dr. Debashis Mitra, Council Member, ICAI	CA Sushil Kr. Goyal Council Member, ICAI
			
CA (Dr.) S B Zaware Council Member, ICAI	CA Chintan Patel	CA Debayan Patra, Treasurer, EIRC	CA Hariram Agarwal, Member, EIRC

Virtual CPE Meeting on Capital Market – 10th June 2020

				
CA Nitesh Kumar More, Chairman, EIRC	CA S P Tulsian	Shri Atul Suri	Shri Sanjiv Bhasin	CA Vikash Jain, Coordinator, Past Chairman, EIRC of ICAI

Virtual CPE Meeting on Ind AS – 13th & 14th June 2020

				
CA Nitesh Kumar More, Chairman, EIRC	CA Dr. Gopal Raju	CA Vijay Muralidharan	CA Kishore Parekh	CA Debayan Patra, Treasurer, EIRC

Virtual CPE Meeting on Shell Companies & Auditors' Safeguards -17th June 2020

				
CA Nitesh Kumar More, Chairman, EIRC	CA K Sripriya Past Council Member, ICAI	CA Ravi Kr. Patwa Secretary, EIRC of ICAI		

It starts with your hands. Please wash your hands frequently with soap and water or an alcohol-based solution.

1 HANDS



Be **READY** to fight #COVID19



Fight Together



CA Nitesh Kumar More, Editor
CA Debayan Patra, Member

CA Sunil Kumar Sahoo, Jt. Editor
CA Sushil Kumar Goyal, Member

CA Ravi Kumar Patwa, Member
CA Ranjeet Kumar Agarwal, Member

Owner: The Institute of Chartered Accountants of India, Eastern India Regional Council *Printer:* Shri Atis Basu, Joint Secretary, The Institute of Chartered Accountants of India, *Publisher:* Shri Atis Basu, Joint Secretary, The Institute of Chartered Accountants of India *Published from :* The Institute of Chartered Accountants of India, Eastern India Regional Council, 7, Anandilal Poddar Sarani, P.S.: Shakespeare Sarani, Kolkata - 700 071 *Printed from:* CDC Printers Pvt. Ltd., Tangra Industrial Estate - II, (Bengal Pottery), 45, Radhanath Chowdhury Road, P.S. :Tangra Kolkata - 700 015 *Editor:* CA Nitesh Kumar More, Chairman, Eastern India Regional Council, The Institute of Chartered Accountants of India. The Institute does not accept any responsibility for the view expressed in the contributions of advertisements published in the newsletter. Phone: 91-33-30211140/41, Fax: 033-22272317, Website: www.eirc-icai.org, Email : eirc@icai.in

If undelivered please return to: Eastern India Regional Council, The Institute of Chartered Accountants of India, 7, Anandilal Poddar Sarani (Russell Street), Kolkata – 700 071